



Pokrov Foundation

Annual Report
2008

2008

ANNUAL

POKROV FOUNDATION

Serving a Christian Calling since 1994



SOFIA BULGARIA

EDUCATING THE PUBLIC

WHAT CHRISTIANITY IS ALL ABOUT

God has a history of using the insignificant to accomplish the impossible. - *Richard Exley*

OUR PROGRAMMES FROM A TO Z

Diakonia



Helping the Disadvantaged

Institutionalized children, people in distress, single parents, the elderly and the handicapped...

Education

Students of Theology

Seminars, workshops, scholarships and events

Publishing



Books and periodicals

Christian literature, the Pravoslavie.BG newspaper, the Mirna Magazine...

Media

Websites

Documentaries, online resources and communities, new technologies for the old message.

Public Debates

The Church in a Secular World

Debates and public lectures, exchange visits, interviews, online contests, journalism and writing.

INSTRUMENT OF CHANGE

The year 2008 has been a challenging year for the religious communities in Bulgaria. It will be remembered with the adoption of the new Constitution of the Bulgarian Orthodox Church during the 6th Church Council (hopefully marking



a progress after long years of hesitation to change a document, imposed in the 50's by the Communist Party). The lawsuit against the Bulgarian State by the supporters of the so called



"alternative synod" and the continuing schism in the church has also marked with negativism and problems the past year. In addition,

there were a number of occasions the Bulgarian government has raised eyebrows by its sometimes clumsy efforts to favour one religious community at the expense of demonizing others.



There is a deepening crisis in the country, enforced by the global economic crisis. Bulgaria continues to be officially the poorest country in the EU, with immense problems of corruption, ineffective judiciary system and, as a result, blocked access to major EU funding programmes.

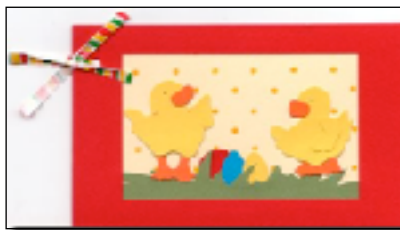
It is under these circumstances where the Pokrov Foundation is trying to contribute. This short reader is an attempt to show that

The Arts Therapy Project *is not* for Sick People :-)

The Art Therapy Project brings together children from institutions, single parents in hard economic situations, and youth who are about to leave the state orphanages. The project currently involves 10-20 institutionalized children and about the same number of single mothers. The goal is twofold: the children learn to handle basic materials (paper, textile, etc.), acquire artistic skills, and most importantly - labour habits, all of which they lack at the orphanage. The single mothers participate partly for socializing purposes, as well as because of financial reasons. Both the children and the single mothers receive about 60-70 % from the income from the sales of the cards (the rest of the income is reinvested in materials). The children receive the income from the sales either as pocket money or as a deposit

to a savings bank account, based on their preferences.

The cards are produced all throughout the year, but are effectively sold around Christmas and Easter. Working sessions are held twice a week in a premise of the Foundation, or in the homes of some of the single mothers. The working sessions are supervised by the project coordinator, who is also the designer of the cards' models. The coordinator (one for the whole project) is also responsible for the purchase of materials, contacts with the potential buyers and all the logistics. *(continued on next page)*



Compassion is a value that is nurtured from childhood: Children at the Primary School of the Embassy of the Russian Federation in Sofia have organized a charity fair to support their peers from the Arts Therapy Programme of the Pokrov Foundation.



In 2008, **26 people** have received a one-time subsidy from the Pokrov Foundation in order to deal with a concrete medical situation in especially drastic cases of medical negligence, economic vulnerability, etc. Each case is examined individually and direct subsidy is provided only as a last resort solution. Subsidies vary from 20 to 70 EUR per case. Finances for the Humanitarian Assistance Fund are being raised also through announcements in the web portal Pravoslavie.BG.

HUMANITARIAN ASSISTANCE

Real People

Ventsislav is in his 20's. He suffered a physical trauma during his birth and lost his upper and lower limbs. Later he was abandoned by his parents to a state institution.

He tries hard to find a job, but because of his handicap, he keeps getting rejected. In the meantime, the state subsidy he receives for being handicapped, does not cover the maintenance of his leg prosthetics. If he does not fix them



in time, he will not be able to walk at all. A single fixation costs 30-40 EUR, an amount Ventsislav cannot afford.

diakonia is... a bridge

Currently the group offers 300-400 different types of cards, which are



being sold also online.

The Daycare Centre for children with learning disabilities has continued to provide services for some 15 children. The Pokrov foundation is participating in the project through the provision of its



premises and a limited financial support in 2008.

Home Care Services is a programme that has been entirely supported by the governmental Assistance for Retirement programme. Between 6 and 10 disabled or very old people receive a



regular service from the Pokrov Foundation home-care assistants throughout the year.



Deaf People in Bulgaria which will allow them to teach in specialized institutions to hearing impaired children.

Diakonial Seminars: Pastoral Care and Psychology.

In September 2008, the town of Russe (on the Danube river) hosted an international seminar on Pastoral Care and Psychology. The theme of the event was "Spiritual and Psychological Care in the Hospitals". It was organized by the Orthodox Diocese of Russe and the Hospital Chapel of the city's largest hospital. Medical professionals, psychologists, psychiatrists, priests and pastors from Bulgaria and Switzerland attended the event, which was made possible through the support of the Pokrov Foundation.

The reports and the discussions covered topics such as: "Care for the Soul of the Patient as Companionship", "Interdisciplinary Practices in Spiritual and Medical Care", "The Soul of the Patient:

Perspectives from Doctors", "Spiritual Psychotherapy", "The Meaning of Sickness, Suffering and Death: a Medical Perspective" and



Beautiful cards are difficult to make: Albena Ivanova, coordinator of the Arts Therapy Project, is working with the children

The Course on Sign Language

has started as an initiative of the Veliko Turnovo faculty of Theology. The course is now implemented by Mrs Silvana Pavlova and is providing a complete introduction to the sign language for the students of Theology. Mrs Pavlova has developed an excellent methodology in "translating" the theological terminology in the sign language. All participants in the course will receive an accreditation from the Union of



Scholarships for Students of Theology and Iconography Established and Awarded

In December 2008 in Veliko Turnovo the first scholarships dedicated to the memory of the renowned Bulgarian professor of Dogmatics were awarded at a special ceremony. The scholarships have been established by the Pokrov Foundation in two fields: Theology and Iconography, to stimulate the development of students in the respective departments of the Veliko Turnovo University. The two scholarships will be awarded by the University leadership each year after an application procedure. The Selection Committee consists of representatives of the Foundation, the Faculty and the University Rector.



Prof. Totyu Koev (1928-2006) was a prominent Bulgarian theologian, teacher of Dogmatic

Theology, author of numerous books and articles, a leading figure in the inter-Christian dialogue in



Prof. Plamen Legkostup, Rector of the Veliko Turnovo University, Rev. Slavcho Georgiev and Prof. Dimitar Popmarinov, Dean of the Theological Faculty, announce the awarding of the "Prof. Totyu Koev" scholarships.

Bulgaria. His contribution to church life in the country and the theological education is yet to be rediscovered and appreciated. The Pokrov Foundation and the Omophor publishing house have felt the necessity to commemorate the heritage of Prof. Koev through

the establishing of a scholarship which will promote the academic theology in Bulgaria. The scholarship is the first and so far the only private students' award in the field of Theology in the country.



In November 2008, a students' seminar was held at the *Information and Library Centre* of the Pokrov Foundation in Veliko Turnovo. The theme of the seminar was **Poverty and Migration: Relations and Consequences**.

A Seminar on Poverty and Migration held in Turnovo

The students discussed several reports, presented by university professors and worked in working groups to produce their feedback. Among the topics covered in the reports were "Biblical Aspects in the Attitudes Towards Refugees", "Human Trafficking", "Poverty, Spiritual Poverty and Migration", "Poverty and Crime", "Human Rights", etc.

The materials of the seminar will be published by the *World Student Christian Federation*. The event was organized by the Pokrov Foundation. The event was a part of a series of seminars, which started in March 2008.



THE FOUNDATION AND THE STUDENTS



Seminar on Icon Painting

In cooperation with the Balkan Orthodox Youth Association, the Pokrov Information and Library Centre

at the Veliko Turnovo University was the co-organizer of an icon-painting seminar dedicated to the warrior-saints in the Orthodox tradition. A guest lecturer from a Romanian monastery has helped the young students become acquainted with the iconography techniques.



Celebration of BOYA

The 15th anniversary of BOYA (The Balkan Orthodox Youth Association) was celebrated in

Veliko Turnovo with

the logistic support of the Pokrov Information and Library Centre. BOYA is a leading laity organization of the Orthodox Church, bringing together young people from all Balkan countries. Its headquarters are in Athens.



Fasting, Confession, Communion

A students discussion on key aspects of spiritual life was

held at the Pokrov Information and Library Centre in April 2008. The discussions are held in an informal atmosphere between students and professors and are carried out on a regular basis.



Films and Discussions

The Pokrov Information and Library centre hosted a variety of events in 2008,

including the showing of documentary films, such as the educational film about Matey Preobrazhenski, a major Bulgarian figure from the national revival period (17-19th century). These events are accompanied by discussions and presentations prepared by the students.

ACADEMIA

Events

Through its Information and Library Centre, the Pokrov Foundation supports the academic development of students of Theology and Iconography at the University of Veliko Turnovo.

Books Promotions

St. Silouan: A Message for Our Times

The spiritual heritage and the theology of one of the contemporary saints of the Church was presented at the Veliko Turnovo University by Arhimadrite Zacharias of the monastery *St. John the Baptist* in Essex, UK

Prof. Glubokovsky: Teacher and Scientist

The book on the famous theologian Prof. Glubokovsky (1863-1937) was presented in May 2008 at the Information and Library Centre by guest lecturers from the Sofia Theological Faculty.



Academic Exchange

A True Feast for the Students

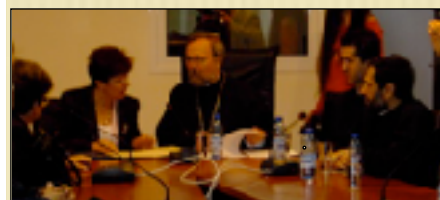
In September 2008 one of the most prominent Serbian theologians, Bishop Athanasije YEVTIC visited the Veliko Turnovo University and delivered lecture in Dogmatic Theology and Patristic Studies.

University Cooperation

In 2008, a Memorandum of Cooperation was signed between the Faculties of Theology of the Veliko Turnovo University (Bulgaria) and the Bucharest University (Romania).

“The visit of Bishop Athanasije was a true academic and spiritual feast for our students and for our Faculty”

Prof. Dimiter Popmarinov
Dean of the Faculty of Theology
Veliko Turnovo University



Seminar on Contemporary Christian Art and Exhibition of Modern Icons from the Balkans

In March 2008 the Pokrov Foundation organized and hosted an international event dedicated to modern Christian art, with a regional focus on the Balkans. In cooperation with the *Bulgarian National Art Gallery*, an exhibition was held in the crypt of the largest Bulgarian church, the St. Alexander Nevsky Cathedral in Sofia. The exhibition, which continued for well over a month, was accompanied by a series of lectures, seminars and other events which brought together artists from Bulgaria, Romania, Greece and Serbia in an unique experience of artistic sharing and academic discussions on the essence of sacred art, the meaning of canons in Orthodox iconography and many others. The core exhibition was curated by Mr. Lazar Markovic, a Serbian-based arts scholar and organizer of religious art exhibits throughout Europe.

The exhibition and the accompanying events brought thousands of people to the central cathedral, where

the works were displayed. "A true European cultural event" was but one of the definitions used by the media to describe the exhibition. The "Balkan Icons" collection has been shown in many countries, such as Norway, United Kingdom, Greece, Serbia and others.

All the presentations from the seminars were recorder and published either as video or as articles in the Pravoslavie.BG web portal. Themes of the presentations included: Icon and Religious Art: **Reflections on the Possibility of Progress in Iconography; On the Canon in Religious Painting; The New Balkan Biblical Art as Revelation; Modern Iconography: Problems and Perspectives; Iconography in Bulgaria Today.**

The Seminars

NEW ICONS



Types of Religious Art

The exhibition presented different types of iconography: new copies of "classical" Byzantine and Russian-style icons from the Medieval Period; attempts towards a new iconography by modern artists from the Balkans, "naive" traditional Romanian icons on glass and faith-inspired modern art.

Media with a Purpose

Electronic media is becoming the main tool of reaching larger audiences in the 21st century. But apart from being just a tool of spreading information, it is also a community-



builder. The Pokrov Foundation is focusing strongly on the development of faith-based electronic media, especially the Internet. Through its web-portal **Pravoslavie.BG** (established in 2005) the Foundation is aiming to provide a national Christian-based



information platform with a variety of interactive information services.

The Drops of Sanctity Documentary Series is an

initiative of the Pokrov Foundation to make popular places and events in Bulgaria which point to the national Christian heritage. Each month, three short documentaries are produced and broadcasted on one of the major national TV channels.

The Patristics Website currently serves over 600 (registered) readers and researchers of the ancient Christian heritage worldwide. Maintained by a team of theologians, assistant professors at the Sofia Theological Faculty, the web site has developed into a respectable academic point of



9 600 publications, over 7 000 registered users, several thousands unique visits per day: Pravoslavie.BG web portal has become a major Christian media in Bulgaria



“If the public forgives me, I will find peace, and will not have to apply the “prudent compromise” in my ministry any more.”

Metropolitan Joseph
Bulgarian Diocese of America, Canada and Australia

DEALING WITH THE PAST

A Bishop's Confession

The Web Portal Pravoslavie.BG was chosen by a Bulgarian Bishop to mediate an unprecedented confession.

In July 2008 the Bulgarian Diocesan Bishop for the US, Canada and Australia, sent to the editors of Pravoslavie.BG his confession about his links with the former State Security Department during the times of Communism in Bulgaria. This unprecedented document described the policy of



the Communist party towards the Church at that time and raised fundamental questions for the future of the Church in Bulgaria. The document gained very high public attention.

Church and Society: Bridging the Gaps

Each new book, published by the Pokrov Foundation, has the chance to become an important event in the lives of both the religious communities in Bulgaria and the general reading public. Recently the Foundation pays special attention to finding the proper path to the minds and hearts of its readers. Presentations of the newly-published books have become important aspects of the work of the Foundation, since they give the readers the opportunity to meet personally with renowned authors and ask their questions.



Archimandrite Pavel Stefanov is a biblical scholar, professor at the Shumen



University's Theological Faculty. His book "Yaldabaoth: History and Teachings of the Gnostic Religion", published by the Foundation, has gained acclamations as a valuable input in Bulgarian theological studies. The book not only covers the historical data about Gnosticism, but makes important observations on the presence of Gnostic perceptions in modern culture and the new mythology, reflected in mainstream media. The presentations of the book in Sofia and Russe have raised sufficient



public attention.
Fr. Damascene (Christensen) is a monk at the St. Herman of Alaska monastery in Platina,

архимандрит павел stefanov

ЯЛДАВАОТ история и учение на гностическата религия



29 октомври
сряда, 18.00 часа

Столична библиотека
зала „Надежда“

Архим. Павел Стефанов е доцент в катедра "Теология" на Шуменския университет "Епископ Константин Преславски" и член на Нойорската академия на науките.

- Знаете ли, че... гностицизмът е слабо известна религия, която възниква заедно с християнството и няколко века успява да му съперничи?
- Знаете ли, че... някои прабългарски племена в Средна Азия възприемат манихейството?
- Знаете ли, че... богомилството не е оригинално българско явление, а е клон от вече измисленото дърво на гностицизма?
- Знаете ли, че... от гностицизма са повлияни асиритизмът, аполонизмът, розенкръйцството, масонството, руското старообрядчество, сциентологията, нюрнбергството?

организатор на събитието
фондация ПOKPOB BOГOPOДИЧEH

California. The publishing of his work "Father Seraphim Rose: Life and Works" in Bulgarian language by the Pokrov Foundation has been defined by many as one of the most important events in the life of the Bulgarian Orthodox Church for 2008. The importance of this



extensive book (over 800 pages) comes from the popularity of both its author and the (now reposed) Fr. Seraphim, one of the most brilliant minds of the Church of the 20th century. Fr. Damascene was given the chance to meet with hundreds of people all over the country, to give presentations in universities, church communities (Orthodox and Protestant) and to meet with religious leaders and journalists.



Klaus Kenneth was born in 1945 in post-war Germany. He is known mostly for his musician's works (concerts all over Europe)

and more recently, for his series of presentations about his spiritual journey to Christianity, as described in his most-known book, *2 mlm Kilometers in Search for Love*, published in Bulgarian in 2008 by the Pokrov Foundation. From India, Tibet, Morocco, Thailand and the Arab world, to Mexico, Alaska and Brazil; form a convinced materialist to a Buddhist monk, Kenneth's life story has produced a book, which changes lives. Klaus Kenneth presented his book in the Sofia City Library and took part in a number of media events, radio programmes and TV appearances.

Archimandrite Zaharias (Zaharou) is a



Cyprus-born Greek, a monk of the St. John the Baptist community in

Essex, England. The recent publication of the book "*St. Silouan the Athonite*" by the Pokrov Foundation was the occasion for him to visit Bulgaria, present the book and deliver a number of public speeches and sermons in universities, parishes and other communities.



The Sacred Places Campaign

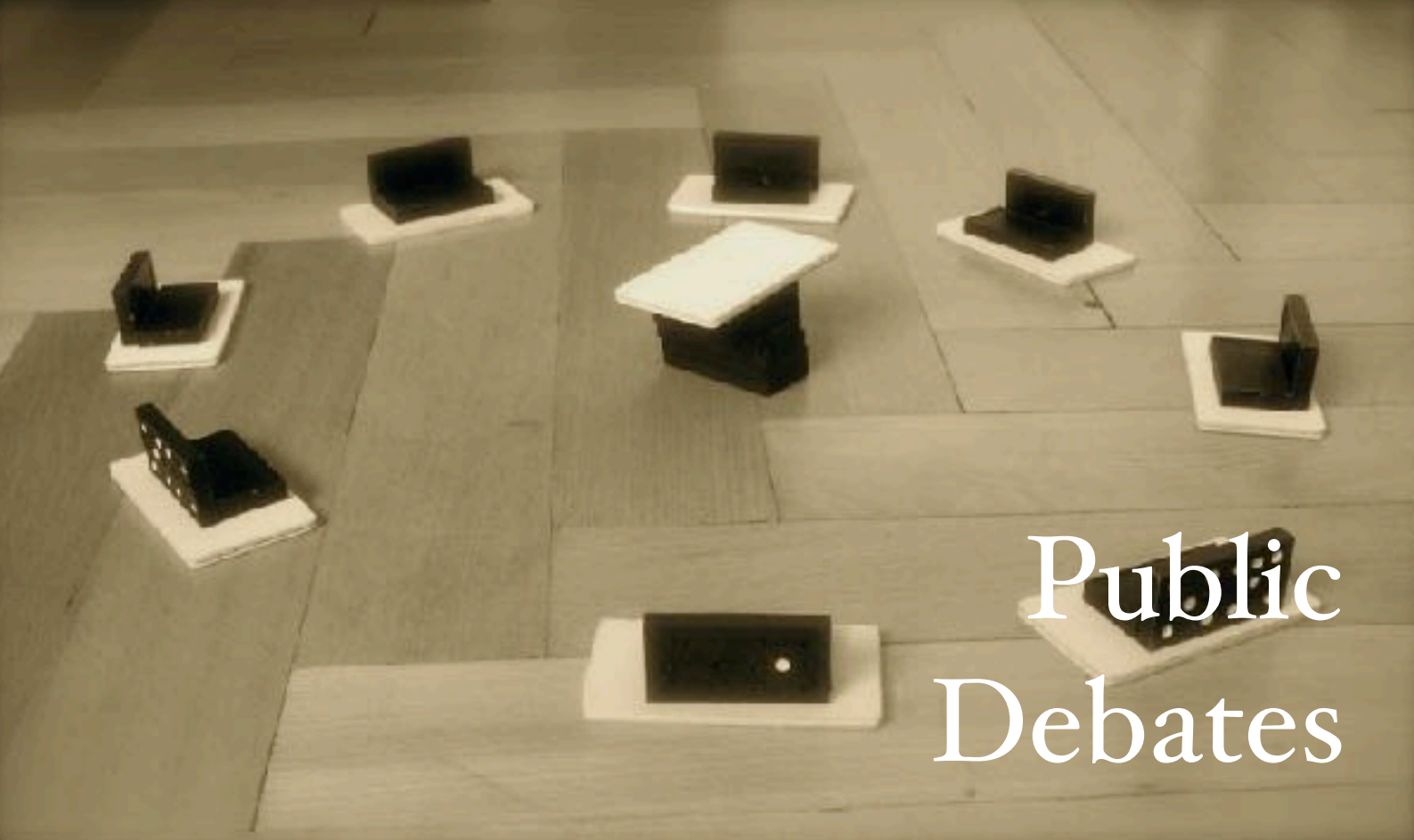
Support for Historical Religious Sites

Svetini (Sacred Places) is an on-going campaign of the Pokrov Foundation, aiming to raise the public awareness about the state of historical monuments and places, related to the history of Christianity in Bulgaria.

Started in 2007, the campaign has relied on different types of media to spread its message: partner web sites have placed banners of the campaign on their front pages; video clips and radio spots have been produced and broadcasted; a dedicated volume of the Mirna Magazine has been published; a national SMS fundraising campaign has been implemented.

In 2008, the income from the fundraising component of the campaign has been used to support the restoration of the **Sts Cosmas and Damianos Monastery** (on the photo). The monastery's buildings were in a horrible condition, but the presence of dedicated monks and public support have helped for the almost complete restoration of the facilities as of 2008.





Public Debates

The Red House is a non-profit organization which hosts regular public debates on important issues. On October 15th, 2008, an event was held which articulated the public expectations towards the Orthodox Church, and the Christian communities in a wider context. The panel included priests, theologians and university professors.

The Pokrov Foundation was a co-organizer of the event. Plamen Sivov, director of the Foundation, moderated the meeting, which raised sufficient public interest and was widely covered in the national electronic and printed media.

The Role of the Church and the Public Ex- pectations: Debate at the Red House





Publishing and Promotion

Established in 1996, the Omophor publishing house is the “publishing hand” of the Pokrov Foundation. Over the years, dozens of books have been published in an attempt to respond to the need for authentic Christian literature. World renowned Orthodox, Catholic and Protestant authors have been introduced to the Bulgarian reading public through the books of Omophor.



In 2008, in addition to publishing its books and the Mirna Magazine, the Pokrov Foundation continued to produce the Pravoslavie.BG weekly newspaper. 40 editions of the newspaper were published, covering a wide range of topics from politics to the lives of faith communities in Bulgaria and abroad. The newspaper was distributed to a mailing list of some 800 recipients, including state institutions, libraries, universities, local municipalities and schools.



Sergey Epiphanovic, St. Maxim the Confessor and the Byzantine Theology

A classical work by last century's most renowned scholar on Maxim the Confessor. Translated from Russian



Archim. Sofrony Saharov, St. Silouan of Athos

One of the most influential Christian books of the 20th century. Translated from Russian.



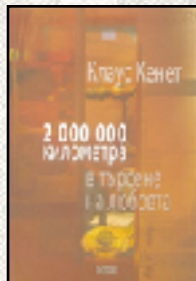
James Hopkins, Church, Nation, State

The Scottish (Protestant) author examines the history and the patterns of relationships between the church and the state in Bulgaria. Translated from English.



The Liturgical Books: Familiar and Unfamiliar

A collection of research papers from a conference held in Sofia



Klaus Kenneth, 2 mln Kilometers in Search of Truth

The book by the German musician K. Kenneth is among the favourite devotional readings in many Christian churches worldwide. Translated from German.



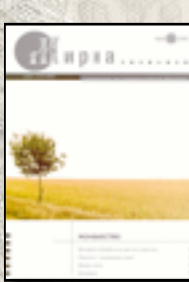
Radko Popov, Jesus Christ in the Quran

Fomer Bulgarian BBC correspondent and theologian R. Popov examines the image and understanding of Jesus Christ in Islam.



Archim. Pavel Stefanov, Yaldabaoth: History and Teachings of Gnosticism

The book by the Bulgarian theologian is an important academic contribution towards the understanding of Gnosticism, including its modern manifestations.



The Mirna Magazine

In 2008, the Pokrov Foundation has continued to publish the Mirna magazine for Christian dialogue.

Bridges Between the Church and the Journalists

Good Journalism is always fair, but not always Christian. Christian Journalism should always be fair but is not always good.

Raising the quality of Christian journalism in Bulgaria has been a priority of the *Way of the Word* contest for professional journalists. Established in 2008, the contest brings together nominations from both secular and church-related electronic and printed media. The only requirement: good journalism.



Pravoslavie.BG is not only an information sharing point, but a vibrant community of dialogue-oriented people, who appreciate a good article or journalistic investigation. The contest would not be the same without the participation of the readers' audience - our readers nominate, vote and discuss the articles; they provide the necessary feed-back to the authors through comments and ideas.



Plamen Sivov, director of the Pokrov Foundation, announces the winner of the annual *Way of the Word* contest for journalists of the Pokrov Foundation. In 2008 year the award went to Ms Lyuboslava Rousseva of the *Glasove* newspaper

29 articles in 2 categories, nominated by readers and representing a wide variety of media, have been in the focus of attention of the jury and the audience of the web portal in

February and March 2008, when the voting took place.



Tension raises up as member of the jury Ms Antoaneta Dobрева (editor of a major literature website) prepares to announce the winner of the **National Essay Contest** "Good News" of the Pokrov Foundation. The award ceremony was held at the Pokrov Bookstore and Information Centre in Sofia.

If I was an angel...

If I was an Angel was the motto of the last essay contest of the Pokrov Foundation, which takes place for a third year now within the *Good News Essay Awards* competition. The award ceremony was held in March 2008.

56 participants in 2 categories (under and over 18) have sent their works to be reviewed by a respectable jury. In addition, the audience of the Pravoslavie.BG web portal has been given a chance to determine the "people's choice".

The annual literary contest gains momentum and becomes a prestigious and competitive event for youth and adults alike.



UK CONNECTION



UNDER THE UMBRELLA: THE HOSPITALITY OF THE MONKS AND NUNS WAS A TRUE INSPIRATION

A Sense of the Universal Church

In the spring of 2008, following an invitation from the Abbot of the St. John the Baptist monastery in the county of Essex, United Kingdom, a group of 15 Bulgarians visited the monastery. The pilgrimage tour was organized by the Pokrov Foundation and brought together university professors, theologians, priests, students, Pokrov staff and church activists.

The monastery is known as one of the centres of monastic life in Western Europe. It has been founded by Fr. Sofrony (Saharov), whose books today are among the classics of modern Christian thought. On the occasion of the publishing of one of the books of Fr. Sofrony in Bulgarian by the Pokrov Foundation, a pilgrimage tour was organized to introduce Bulgarian clergy and theologians to the monastic tradition in the UK. A Bulgarian

professor at the Cambridge University's Trinity College, Krastu Banev, has made a series of presentations about the current state of theological higher education in Britain and has provided insights for scholarship opportunities for Bulgarian students. The vibrant monastic community has offered true hospitality and an unforgettable spiritual experience for the group. A number of interviews and presentations were recorded and later published.



LECTURE IN THE CHAPEL



A PRESENTATION ABOUT THEOLOGICAL STUDIES IN CAMBRIDGE



SHARING A MEAL

The Board of the Pokrov Foundation



Dimitar Popmarinov, Chair
*Dean of the Faculty of Theology
of the Veliko Turnovo University*



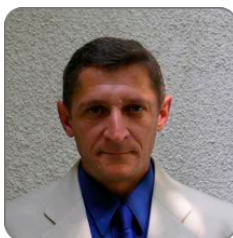
Marian Stoydinov
*Vice-Dean of the Faculty of Theology
of the Veliko Turnovo University*



Rev. Georgi Georgiev
*Parish Priest at the Holy Trinity Church
in Russe*



Iliana Alexandrova
Lawyer



Marin Varbanov
Theologian



The Pokrov Foundation
is a Bulgarian non-
profit organization
established in 1994
with the aim to support
the mission of the
Bulgarian Orthodox
Church through social,
educational, cultural
and missionary
activities.



Contacts

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E-mail: office@pokrov-foundation.org

Web sites

www.pokrov-foundation.org | main foundation's web site
www.pravoslavie.bg | orthodoxy bulgaria national web portal
www.omophor.com | web site of the omophor publishing house
www.dcare.org | web site of the pokrov daycare centre
www.patrologia.pravoslavie.bg | web site on biblical studies
www.mobileyouthwork.net | site of the mobile youth work project
www.stoiadoteb.net | site of the "stand by you" campaign

AUDITOR'S REPORT

TO
POKROV FOUNDATION

We have audited the accompanying balance sheet of the Pokrov Foundation as of December 31, 2008, and the related statements of income, cash flows, shareholders' equity and notes for the year then ended. These financial statements are the responsibility of the Pokrov Foundation's management. Our responsibility is to express opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements give a true and fair view of the financial position of the Pokrov Foundation as of December 31, 2008, and of the results of its operations and its cash flows for the year then ended in accordance with National Standards on Financial Reporting for Small and Medium Enterprises.

The accompanying Annual Program Report of Pokrov Foundation as December 31, 2008, is presented for the purposes of additional analysis and is not a required part of the basic financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statement taken as a whole.

20 may 2009
Sofia

AUDITOR:

Ei Si Audit LTD
N 40

c.p.a. Emilia Ilieva
N 342

Accounting balance of the Pokrov Foundation		
As of Dec. 31, 2008		
ASSETS		
chapter, group, article	Amount in thousand BGN	
	current year	previous year
a	1	2
A. LONG-TERM ASSETS		
I. Material Assets		
Buildings and constructions	109	116
Machines and Equipment	31	27
Other long-term assets	0	32
expenses for acquisition and liquidation of assets	352	338
Total for group I	492	513
TOTAL FOR CHAPTER A	492	513
B. SHORT-TERM ASSETS		
II. Short term debtors		
Debts from clients and suppliers	1	1
Other short-term debts	26	5
Total for group II	27	6
IV. Monetary assets		
Cash at hand	1	2
incl. BGN equivalent of foreign currency	0	1
monetary assets in savings bank deposits	18	36
incl. BGN equivalent of foreign currency	0	21
Monetary equivalents	0	4
Total for group IV	19	42
Total for chapter B	46	48
ASSET VALUE (A+B)	538	561
LIABILITIES		
chapter, group, article	Amount in thousand BGN	
	current year	previous year
a	1	2
A. OWN CAPITAL		
I. Main capital	109	116
II. Reserves		
Ear-marked reserves		
- other reserves	7	7
Total for group II	7	7
Total for chapter A	116	123
B. LONG-TERM LIABILITIES		
II. Income from future periods and fundings	422	437
Total for chapter B	422	437
C. SHORT-TERM LIABILITIES		
I. Short-term liabilities		
Liabilities towards insurance institutions	0	1
Total for group I	0	1
II. Income for future periods and fundings	0	0
Total for chapter C	0	1
LIABILITIES (A+B+C)	538	561
Date 30.03.2009	Author: Mihail Karamalakov	Director: Plamen Sivov

INCOME AND EXPENDITURE STATEMENT

POKROV FOUNDATION

INCOME		
Income item	Amount in thousand BGN	
	current year	previous year
a	1	2
I. Income from activity		
A. Income from non-profit activity		
Conditional donations	326	532
Other income	97	82
Total for group I	423	614
II. Financial income		
Income from interests	0	1
Total for group II	0	1
III. Total income	423	615
IV. Result	0	0
V. Total (III + IV)	423	615
EXPENDITURE		
Expenditure Item	Amount in thousand BGN	
	current year	previous year
a	1	2
I. Expenditure for activity		
A. Expenditure for non-profit activity		
1. Donations	401	585
Total A	401	585
B. Administrative expenditure	21	27
Total for group I	422	612
II. Financial expenditure		
5. negative differences from currency rate changes	1	2
6. other expenditure from financial operations	0	1
Total for group II	1	3
V. Total expenditure	423	615
VI. Result	0	0
Total (V + VI)	423	615

Date 30.03.2009

Prepared by:

Director:

Mihail Karamalakov

Plamen Sivov

CASHFLOW REPORT FOR 2008
POKROV FOUNDATION

in thosand BGN

Item	Current period	Previous period
a	1	2
I. Cash available at the beginning of the period	42	110
II. Cash flow from non-profit activity		
A. Income from non-profit activity		
Conditional donations received	311	512
Income from insurance eterprises	3	5
Income from bank and currency operations	0	1
Other income	99	23
Total income from non-profit activity	413	541
B. Payments for non-profit activity		
Donations	26	94
Fees and salaries	61	76
Social insurances paid	41	34
Payments for bank and currency operations	1	3
Payments for services	214	209
Other payments	93	193
Total payments for non-profit activity	436	609
C. Net cashflow from non-profit activity	-23	-68
IV. Cash available at the end of the period	19	42
V. Cash flow change for the period	-23	-68

date : 30.03.2009

Director:	Plamen Evgeniev Sivov	
	(name, middle name, family name)	(signature)
Prepared by:	Mihail Nikolov Karamalakov	
	(name, middle name, family name)	(signature)

OWN CAPITAL REPORT 2008

thousand BGN

Indicators	Main capital	Резерви			Total own capital
		reserves from concurrent re-evaluations of assets and liabilities	целеви резерви		
			total reserves	other reserves	
a	1	2	3	4	5
Saldo at beginning of period	116.00	0.00	0.00	7.00	123.00
Other changes in own capital	-7.00				-7.00
Saldo at the end of reported period	109.00	0.00	0.00	7.00	109.00

Date 30.03.2009

Prepared by:
Mihail KaramalakovDirector:
Plamen Sivov

Programme Financial Report

Pokrov Foundation, 2008

	in BGN	in EUR
I. Pilgrimage Tourism Programme		
1. Pilgrimages Project		
1.1. Funding		
- transfer from 2007	7,467.11	3,817.87
- DW Funding	10,300.00	5,266.31
- Kerkinactie funding	6,000.00	3,067.75
- income from sales of services	9,790.00	5,005.55
Total project income	33,557.11	17,157.48
1.2. Expenditure		
materials	46.71	23.88
communications and other services	1,151.72	588.87
travel expenses	28,314.65	14,477.05
personnel fees and insurances	3,991.55	2,040.85
Total project expenditure	33,504.63	17,130.65
Project Balance	52.48	26.83
II. Diakonia Programme		
1. Home Care		
1.1. Income :		
- transfer from 2007	156.94	80.24
- lease of dental office	10,122.53	5,175.57
- DW funding	11,000.00	5,624.21
- state subsidy	10,063.79	5,145.53
Total project Income	31,343.26	16,025.55
1.2. Expenditure :		0.00
Personnel fees and insurances	13,703.09	7,006.28
Patients' and Home care assistants' Transport (in-city)	3,296.15	1,685.29
electricity, water	4,767.20	2,437.43
Food and sanitary supplies	2,394.48	1,224.28
other expenditure	5,627.30	2,877.19
Total project expenditure	29,788.22	15,230.48
Project Balance	1,555.04	795.08
2. Diakonia Fund		
2.1. Project Income		
- transfer from 2007	532.46	272.24
- Day Care Centre Funding (DW)	6,300.00	3,221.14
- Diakonia Fund Funding (DW)	6,500.00	3,323.40
- Diakonia Fund Kerkinactie funding	6,800.00	3,476.78
- Emergency Humanitarian Assistance	2,800.00	1,431.62
- other Income	6,233.69	3,187.24
Total project income	29,166.15	14,912.42
2.2. Diakonia Fund Expenditure		
- project funding in 2008		
Joy Foundation (Parish Centre Pokrov)	159.48	81.54
Day Care Centre (house maintenance related costs)	6,312.61	3,227.59
Day Care Centre: contract for funding	5,000.00	2,556.46
Funding for the Gabrovo Church (Sacred Places campaign)	1,000.00	511.29
Funding for the Sianovo Monastery (Sacred Places campaign)	300.00	153.39
Day Care Centre: contract for funding: second installment	5,000.00	2,556.46
Philokalia Association (maintenance of the Patristics Website)	500.00	255.65
Sts Cosmas and Damianos Monastery funding (Sacred Places campaign)	1,634.41	835.66

Scholarships "Prof. Totyu Koev" (Veliko Turnovo University)	2,000.00	1,022.58
Christmas children project of the Sofia City Library	300.00	153.39
Emergency Humanitarian Assistance	3,417.80	1,747.49
Total project expenditure	25,624.30	13,101.50
Project Balance	3,541.85	1,810.92
3. Art Therapy Project (Children Post Cards)		
3.1. Income		
- Transfer From 2007	216.20	110.54
- Funding from Workshop of Civic Initiatives Foundation	2,397.00	1,225.57
- Income from sales	39,206.65	20,046.04
Total project income	41,819.85	21,382.15
3.2. Expenditure		
amount paid back to project beneficiaries	15,797.87	8,077.32
materials	6,935.86	3,546.25
coordinator's fee and insurance	5,173.66	2,645.25
mobile communications and transport	626.15	320.15
Total project expenditure	28,533.54	14,588.97
Project Balance	13,286.31	6,793.18
4. Emergency Preparedness and Response		
4.1. Project Income		
- Transfer From 2007	74.24	37.96
- DW funding	5,000.00	2,556.46
- Kerkinactie funding	5,000.00	2,556.46
Total project income	10,074.24	5,150.88
4.2. Project Expenditure		
personnel fees and insurances	5,678.78	2,903.51
vehicle maintenance and parking	1,356.44	693.54
communications and other services	543.96	278.12
annual audit	2,400.00	1,227.10
other Expenditure	71.20	36.40
Total project expenditure	10,050.38	5,138.68
project Balance	23.86	12.20
5. Recreational Facility Project		
5.1. Project Income		
- Transfer From 2007	745.06	380.94
- DW funding	20,900.00	10,686.00
- Kerkinactie funding	13,000.00	6,646.79
Total project income	34,645.06	17,713.74
5.2. Expenditure		
Equipment	31,571.22	16,142.11
Total project expenditure	31,571.22	16,142.11
Project Balance	3,073.84	1,571.63
Total programme Income Diakonia	147,048.56	75,184.73
Total Programme Expenciture Diakonia	125,567.66	64,201.73
Programme Balance	21,480.90	10,983.01
III. Media Programme		
1. Printed Media Project		
1.1. Income		
- Transfer From 2007	89.93	45.98
- Kerkinactie funding	18,000.00	9,203.25
- DW Funding	17,000.00	8,691.96
- other Income	40.32	20.62
Total project income	35,130.25	17,961.81

1.2. Expenditure		
Printing of Pravoslavie.BG newspaper	18,312.60	9,363.08
Printing of Mirna Magazine	4,242.73	2,169.27
personnel fees and insurances	6,285.28	3,213.61
communications and other services	1,948.58	996.29
other Expenditure	522.44	267.12
total Expenditure	31,311.63	16,009.38
Project Balance	3,818.62	1,952.43
2. Reporters Project		
2.1. Income		
- Transfer From 2007	436.76	223.31
- DW funding	2,431.24	1,243.07
Total project income	2,868.00	1,466.39
2.2. Project expenditure	2,868.00	1,466.39
Project Balance	0.00	0.00
3. Pravoslavie.BG web portal Project		
3.1. Income		
- transfer from 2007	784.47	401.09
- DW funding	24,202.36	12,374.47
- Kerkinactie funding	15,115.00	7,728.18
- other Income	1,050.01	536.86
Total project income	41,151.84	21,040.60
3.2. Project expenditure		
Authors and translators honoraria	12,258.55	6,267.70
personnel fees and insurances	11,093.53	5,672.03
server maintenance	7,320.00	3,742.66
materials and equipment	3,306.09	1,690.38
internet and phone communications	2,661.51	1,360.81
other Expenditure	298.72	152.73
Total project expenditure	36,938.40	18,886.30
Project Balance	4,213.44	2,154.30
4. Publicity and Promotion		
3.1. Income		
- transfer from 2007	1,040.38	531.94
- DW funding	4,500.00	2,300.81
- Kerkinactie funding	2,000.00	1,022.58
Total project income	7,540.38	3,855.34
3.2. Project expenditure	6,058.30	3,097.56
Project Balance	1,482.08	757.78
Total programme Income Media	86,690.47	44,324.13
Total Programme Expenciture Media	77,176.33	39,459.63
IV. Capacity Building Programme		
1. Church networking		
1.1. Income		
- Transfer From 2007	5,480.26	2,802.01
Total project income	5,480.26	2,802.01
1.2. Expenditure (international travel)	3,750.99	1,917.85
project Balance	1,729.27	884.16
2. Staff Training		
2.1. Income		

- Transfer From 2007	2,737.61	1,399.72
total project income	2,737.61	1,399.72
2.2. Expenditure	0.00	0.00
Project Balance	2,737.61	1,399.72
3. Training Seminars		
3.1. Income		
- Transfer From 2007	13,191.61	6,744.76
- DW funding	7,797.64	3,986.87
Total Project Income	20,989.25	10,731.63
3.2. Expenditure		
Workshop and Exhibition Sacred Art Today	10,622.00	5,430.94
Theological Conference in Russe	1,865.65	953.89
Personnel fees and insurances	8,501.60	4,346.80
Total project income	20,989.25	10,731.63
Project Balance	0.00	0.00
Total Programme Income Capacity Building	29,207.12	14,933.36
Total Programme Expenditure Capcity Building	24,740.24	12,649.48
Programme Balance	4,466.88	2,283.88
V. Publishing Programme		
Programme Income		
- Transfer From 2007	559.72	286.18
- DW funding	38,000.00	19,429.09
- Kerkinactie funding	35,000.00	17,895.22
- other Income	26,749.47	13,676.79
Total Programme Income	100,309.19	51,287.27
Publishing Expenses and Promotion	99,303.25	50,772.95
Programme Balance	1,005.94	514.33
VI. Information Centres		
1. Information and Library Centre in Turnovo Theological Faculty		
1.1. Income		
- transfer from 2007	4,007.17	2,048.83
- DW funding	5,000.00	2,556.46
- Kerkinactie funding	1,500.00	766.94
Total project income	10,507.17	5,372.23
1.2. Project Expenditure	10,327.37	5,280.30
Project Balance	179.80	91.93
2. Information centre and Bookstore in Sofia		
1.1. Income		
- transfer from 2007	370.20	189.28
- DW funding	15,000.00	7,669.38
Total project income	15,370.20	7,858.66
1.2. Project Expenditure	13,670.63	6,989.68
Project Balance	1,699.57	868.98
Total Programme Income Info Centres	25,877.37	13,230.89
Total Programme Expenditure Info Centres	23,998.00	12,269.98
Programme Balance	1,879.37	960.91
VII. Administration		
Income		
- Transfer From 2007	2,412.61	1,233.55

- DW funding	18,660.09	9,540.75
- Kerkinactie funding	5,000.00	2,556.46
- Income bank interest	118.99	60.84
Total Income	26,191.69	13,391.60
Expenditure		
- administrative Expenditure	19,538.46	9,989.86
- staff benefits and medical insurances	3,843.99	1,965.40
- bank taxes and currency re-evaluations	1,756.56	898.11
Total Expenditure	25,139.01	12,853.37
Administration Balance	1,052.68	538.23
TOTAL Income	448,881.51	229,509.47
TOTAL Expenditure	409,429.12	209,337.78
TOTAL BALANCE	39,452.39	20,171.69
CASH AT HAND	39,452.39	20,171.69
incl.		
Deposit for Temporary Entry of Icon Exhibition	12,264.28	6,270.63
cash and bank deposits	19,316.49	9,876.36
staff advances	7,871.62	4,024.70

Chief Accountant :

Mihail Karamalakov

Executive Director :

Plamen Sivov

Pokrov Foundation

INCOME AND EXPENDITURE STATEMENT BY PROGRAMMES
2008

Description	Amount	Description	Amount
A. Income		B. Expenditure	
Programme Funding		Expenditure by programmes	
Diakonisches Werk	195,391.33	Development and Pilgrimage	33,504.63
Kerkinactie	107,415.00	Diakonia	125,567.66
State Subsidy	10,063.79	Media	77,176.33
Bulgarian Patriarchate (Holy Synod)	3,000.00	Publishing	99,303.25
Fr. Zachary Dechev (book project)	3,000.00		
Workshop for Civic Initiatives Foundation	2,397.00	Capacity Building and Training	24,740.24
St. George Foundation (USA)	6,275.00	Information centres	23,998.00
Other funding	15,748.48		
Other Income			
transfer from 2007	40,302.73	<i>Currency re-evaluation,</i>	
Income from fees and sales	53,996.65	<i>bank fees and commissions</i>	1,756.56
Income from rent	10,122.53	<i>Personnel Medical Insurances</i>	3,843.99
bank interest and re-evaluations	118.99	<i>Administrative Expenditures</i>	19,538.46
other Income	1,050.01		
Total Income	448,881.51	Total Expenditure	409,429.12
		Programme Balance	39,452.39
		bank deposits and cash	19,316.49
		staff advances	7,871.62
<i>All items in BGN</i>		<u>temporary entry deposit for icon exhibit</u>	<u>12,264.28</u>
<i>Exchange rate : 1 EUR = 1.95583 BGN</i>		total	39,452.39

Accountant:
Mihail Karamalakov

Director:
Plamen Sivov